

## **Service Systems Associates Leverages iTradeNetwork's Spend Management Solution**

*Solution will reduce costs to help fund strategic growth initiatives*

SAN MATEO, CA (April XX, 2008) – iTradeNetwork, Inc. (ITN), the leading global provider of on-demand supply chain management and intelligence solutions to the retail, hospitality and foodservice industries, today announced that Service Systems Associates, has selected the ITN Spend Management solution to provide their 25 food and beverage locations a turn-key solution to control costs through purchase management, contract compliance and rebate tracking.

“ITN is a critical component in our supply chain initiatives to build scalable systems and processes that support our strategic growth plan over the next three years,” commented Tim Brantley, Senior Vice President and Chief Operating Officer of Service Systems Associates. “The best practices that ITN developed to support their existing operator customers will get us up and running quickly and give us the tools we need to compete in this challenging market.”

ITN's Spend Management solution is a web-based, hosted solution that allows foodservice operators to ensure they are capturing the full value of their contracts by easily monitoring and enforcing unit purchasing compliance while identifying contract price variances, purchases eligible for rebates, SKU and manufacturer rationalization and other cost saving opportunities. Spend Management automates the collection, standardization and enrichment of unit-level invoice data from distributors, eliminating time consuming and error prone processes. The information is then presented in an intuitive application that allows foodservice professionals to "manage by exception," leveraging dashboard and alert capabilities that highlight exceptions and opportunities for additional cost savings.

“ITN is committed to helping foodservice companies of all sizes and segments become more competitive in the face of the challenging economic environment,” said Rob Bonavito, CEO of ITN. “ITN delivers proven solutions to manage food costs enabling customers like Service Systems Associates to focus their resources against strategic growth initiatives.”

### **About Service Systems Associates**

*Service Systems Associates manages retail and food service concessions at museums, botanic gardens, zoos and aquariums in the United States, including the San Francisco, Los Angeles and Denver Zoos, Pittsburgh Zoo and PPG Aquarium and Monterey Bay Aquarium. They are a national leader in visitor service operations for zoos and aquariums, serving over 16 million guests annually. Service Systems Associates is celebrating 20 years of service in 2009.*

### **About iTradeNetwork, Inc.**

*iTradeNetwork, Inc. is the leading global provider of on-demand supply chain management and intelligence solutions to the retail, hospitality and foodservice industries. Built upon deep industry expertise, a rich data foundation and our industries' most extensive trading partner network, ITN's collaborative solutions allow distributors, manufacturers, operators retailers, suppliers and wholesalers of all sizes to reduce cost, grow revenue and strengthen trading partner relationships. Today, ITN's growing customer list includes over 5,500 global companies. For more information, visit [www.itradenetwork.com](http://www.itradenetwork.com).*